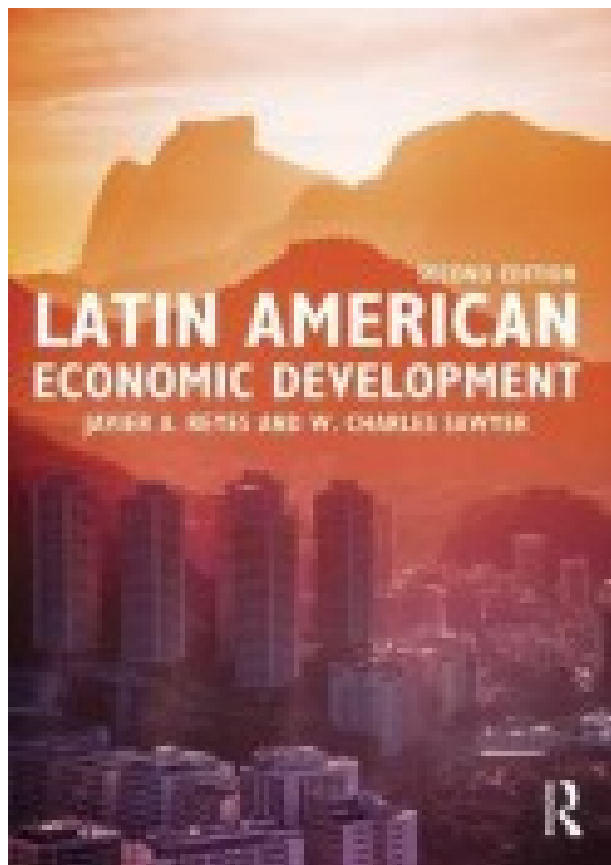


# Latin American Economic Development



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Latin America is one of the most intriguing parts of the world.

The region's illustrious history, culture, and geography are famous internationally, but in terms of economics, Latin America has been generally associated with problems. For many, the combination of a resource rich region and poor economic conditions has been a puzzle. This extensively revised and updated second edition of Latin American Economic Development continues to provide the most up to date exploration of why the continent can be considered to have underperformed, how the various Latin American economies function, and the future prospects for the region.

The book addresses the economic problems of Latin America theme by theme. Changes and new features in this new edition include: \* Expanded coverage of how institutions affect economic growth in Latin America \* Many new boxes and questions for review and discussion \* New material on how climate change affects the region \* Updated material to reflect the ongoing macroeconomic stability of the past decade \* A new chapter on the political economy of Latin America The book provides a comprehensive text for undergraduate economics courses on Latin America, and is also suitable for use by students in other disciplines looking for a wide-ranging guide to the region. This book will continue to be an invaluable resource for undergraduates looking at Latin American economics, growth, and development.

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